BEARFACTS 1992 – 2002 Sitka City and Borough , Alaska [02220]

Sitka City and Borough is one of 27 counties in Alaska. It is not part of a Metropolitan Area. Its 2002 population of 8,856 ranked 11th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Sitka City and Borough had a per capita personal income (PCPI) of \$29,525. This PCPI ranked 12th in the state and was 92 percent of the state average, \$32,243, and 96 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 3.5 percent from 2001. The 2001-2002 state change was 1.8 percent and the national change was 0.8 percent. In 1992 the PCPI of Sitka City and Borough was \$23,022 and ranked 10th in the state. The 1992-2002 average annual growth rate of PCPI was 2.5 percent. The average annual growth rate for the state was 3.1 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Sitka City and Borough had a total personal income (TPI) of \$261,475*. This TPI ranked 10th in the state and accounted for 1.3 percent of the state total. In 1992 the TPI of Sitka City and Borough was \$207,869* and ranked 11th in the state. The 2002 TPI reflected a decrease of 2.1 percent from 2001. The 2001-2002 state change was 3.4 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 2.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sitka City and Borough. In 2002 net earnings accounted for 64.5 percent of TPI (compared with 70.0 in 1992); dividends, interest, and rent were 19.0 percent (compared with 18.7 in 1992); and personal current transfer receipts were 16.5 percent (compared with 11.4 in 1992). From 2001 to 2002 net earnings increased 1.2 percent; dividends, interest, and rent decreased 14.6 percent; and personal current transfer receipts increased 1.8 percent. From 1992 to 2002 net earnings increased on average 1.5 percent each year; dividends, interest, and rent increased on average 2.5 percent; and personal current transfer receipts increased on average 6.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sitka City and Borough increased from \$203,209* in 2001 to \$206,468* in 2002, an increase of 1.6 percent. The 2001-2002 state change was 5.1 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$180,126* to the 2002 estimate was 1.4 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

 $^{^*}$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.